

July 11, 2025

Company: Ikeda Corporation
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Notice Regarding Changes in Our Company Due to Transfer of Parent Company Shares

We hereby announce that our parent company, Ikeda Sangyo Corporation, has today decided to transfer 95% of its issued shares to IWAKI & CO. LTD. (hereinafter “Iwaki”), a subsidiary of Astena Holdings Co., Ltd. (listed on the Tokyo Stock Exchange Prime Market, Securities Code: 8095, hereinafter “Astena Holdings”) (hereinafter referred to as “the Share Transfer”).

The Share Transfer is scheduled to be executed on September 1, 2025, subject to certain conditions. Following the execution of the Share Transfer, our company, together with our subsidiary Ikeda Corporation of America (headquartered in New York, USA), will continue our business operations as a member of Astena Holdings Group, just as we have in the past.

Since our founding in 1927, we have dedicated ourselves to the corporate philosophy of “Contributing to society by continuously providing ‘Affluence.’” We have been active as a coordinator connecting global needs through raw materials in the human care fields such as cosmetics, personal care, food, and healthcare. By focusing on building a global network and strengthening our research and development capabilities, we have gone beyond the traditional role of a trading company to actively engage in “new raw material development,” “new products creation” and “new market development,” thereby building trust with our business partners and expanding our operations.

This Share Transfer is intended to drive further growth by leveraging synergies between our founding fragrance business, our core operations in cosmetic raw materials and food ingredients, and Iwaki’s expertise in cosmetic and food raw materials, including functional food ingredients. We remain committed to supporting our business partners by developing innovative solutions that align with emerging market needs.

■ About Astena Holdings

Company Name: Astena Holdings Co., Ltd.
Business Description: Management and oversight of group companies
Head Office: 4-8-2 Nihonbashi-Honcho, Chuo-ku, Tokyo, Japan
Representative: Satoshi Setoguchi, President and CEO
Established: July 1914
Capital: 4.605 billion yen (as of the end of November 2024)
Net Sales: 57.9 billion yen (consolidated, fiscal year ending November 2024)

■ About IWAKI

Company Name: IWAKI & Co., Ltd.
Business Description: Sales of cosmetic raw materials and food ingredients, manufacturing and sales of medical devices, and in vitro diagnostic reagents
Head Office: 4-8-2 Nihonbashi-Honcho, Chuo-ku, Tokyo, Japan
Representative: Minoru Kadokura, Chairman and CEO
Established: July 2020
Capital: 300 million yen (as of the end of November 2024)
Shareholder: Astena Holdings Co., Ltd. (100%)